### DECEMBER 2021 NEWSLETTER





#### **INSIDE THIS ISSUE:**

Page 1-2 Cover story

Pages 3-5 Year in review

Pages 6 From the editor's desk

Pages 7 -8 Events

Page 9 SME Center Feature

Page 10 Community News

Page 11 International Business Division

Pages 12-13 India Focus

Page 14 Media coverage

Pages 15-16 Member profiles

Pages 17-19 SICCI Job Match

#### Chairman's New Year 2022 Message

#### **OPTIMISM AFTER A ROLLER COASTER YEAR**

At long last, recovery has returned surely but slowly for the Singapore economy.

There are now signs of cautious optimism within the business community after almost two years of ups and downs. What a rollercoaster ride it has been for our businesses and citizens as we joined hands with our national leaders, community and business partners to resolutely battle the Covid-19 virus despite the difficulties we faced as a business community along the way.

On the Stay Safe, Stay Healthy front, Singapore has achieved one of the highest vaccination rates in the world. The process to vaccinate children is underway while our migrant worker force has also been vaccinated to the tune of close to ninety percent. Everyone is playing their part to stay safe indeed.

And on the travel front, the much awaited vaccinated travel lanes to our closest neighbouring countries Indonesia and Malaysia have begun. VTL flights to India too commenced with quarantine-free flights to Chennai, New Delhi and Mumbai. This has been very helpful to many Indian businesses whose workers have been stranded back home and whose staff need to travel to India for business purposes.

To the Singapore Government and the officials involved in the whole-of-government approach to tackle Covid-19, SICCI says a Big Thank You and Salutes All Of You!

#### **Many Helping Hands**

The Singapore government's various budget announcement measures have been most helpful during these trying times.

Needless to say, if not for the slew of help schemes, many more businesses would have had to fold up leaving workers unemployed and finding it tough to make ends meet for their family. To this end, the Trade Associations and Chambers have played a critical role in encouraging their members to take advantage of these schemes, to adjust, innovate, digitalise, change their business models and send their workers for training and re-training to stay in business. SICCI and its SME Centre were no exception in this regard.

In 2021, the SME Centre helped over 1,200 businesses by offering advisory services.

300 SMEs participated in our capability workshops, and 120 SMEs applied for grants or ran one of the many toolkits available, such as Internationalisation, Branding and Marketing, and HR Diagnostics.

SICCI's SME team broadened its outreach to as many businesses as possible, driving home the message of the need to change the way they do things because the old model may never return in the phase of recovery. I am glad that our small businesses have been able to punch above their weight and continue to survive. One sector which has seen much improvement in the way business is carried out is undoubtedly the food and beverage industry where many Indian businesses are operating. Online shopping and the ordering of groceries and essentials online has also picked up amongst our households, something that was very evident during the height of the circuit breaker period between April and June 2021. Kudos to everyone and keep soaring to greater heights!

Email: marcom@sicci.com

#### **Charting Into 2022**

The new year 2022, will be an important one for SICCI. We will continue to strengthen our work in the area of helping our SMEs expand and strengthen their business models and skills knowhow of their workers. In the pipeline a major conference bringing the Chambers of commerce and industry from various states in India for an SME Conference to discuss best practices and strengthen business ties between SICCI and the various Indian Chambers. Planning for this conference has begun.

2022 will also see the coming into force amendments to the Constitution of SICCI which has been recently endorsed by the Accounting and Corporate Regulatory Authority (ACRA). The amendments were passed during an extra-ordinary general meeting in August 2021. One key area covered in the amendments is in the election of office bearers. The Constitution now mandates that the key office holders must be Singapore citizens.

2022 will also be elections year for a new Board of Management for SICCI. The current Board's term ends in June and a new Board will helm the organisation come July 2022. For me, this will be my last term as Chairman of SICCI, having served two terms of two years each as Chairman of the Chamber. You can be assured, the outgoing team will hand over the Chamber and its running in good shape to the successor team.

#### Let Us Persevere

While things are brightening up, it is not the time to rest on our laurels. In fact we have to continue to be just as careful as we have always been in going around with our day to matters. New variants continue to haunt us daily and we have to be in guard to ensure they don't blow over and overwhelm us once again, throwing us all off track and back to the dark old days. Although we are much more prepared today to deal with such stark realities, it is always better to be safe than sorry.

As we step forward into the new year, it leaves me to thank all those who have worked hard to ensure the effectiveness of SICCI's programmes for businesses and its workers during this pandemic. We are always and ever-ready to help you with your needs. I would also like to express my deep appreciation to Mr Paul Johnson, SICCI's CEO and Honorary Secretary who has decided to return to the private sector after his short stint with us. SICCI is much stronger today in the areas of administration, financial management and governance with Mr Johnson's work with us.

May I take this opportunity to wish everyone A Very Happy New Year 2022, with Good Health and Much Prosperity in Your Business and Ventures.



Dr T Chandroo Chairman, Singapore Indian Chamber of Commerce and Industry.

#### WE ENGAGED, WE HELPED, WE CONNECTED - OUR ACTIVITIES IN 2021

2021 has kept the Singapore Indian Chamber of Commerce and Industry on its toes from day one. No surprises at all. SICCI's Chairman, Dr T Chandroo and his team of Board members and staff have been busy helping companies and workers who need help and staying connected with local and foreign businesses to expand and grow opportunities. Of special memory for 2021 was SICCI's involvement in the Covid-19 Releif Fund to help devastated families back in India and its SICCI Cares Deepavali programme to assist migrant workers from India and Bangladesh recovery from their infection at the community care facilities. These pictures tell you our 2021 story!



Al & Women in Tech
Engaging Our Womenfolk on technology issues

Indian Highcom visit
Introducing SICCI's Board members to the new Indian High Commissioner, Mr Kumaran.



**Fireside chat with Min Indranee Rajah**An Engaging Discussion with our Advisor and Minister Indranee Rajah



SICCI TMIN AGM SICCI's members from its charities arm in deep discussion on forging ahead



**SICCI 80th AGM**SICCI's 80th Annual General Meeting in hybrid mode



Catalyse 2020- Engaging Industry Partners in exploring new ventures



Dialogue session with Ms. Josephine Teo Minister Josephine Teo shares her views on Manpower Issues with SICCI



SICCI EOGM 2021 SICCI's Extra Ordinary General Meeting to discuss Constitutional Changes



Furthering our ties with Trade Associations
SICCI's MOU with Trade Associations witnessed by Minister Chan Chun Sing



**Celebrating SAF Day**Reaffirming SICCI's support for Total Defence on SAF Day



Boosting SICCI's ties with Sri Lanka- a discussion with High Commission for Sri Lanka Mdm. Sashikala Premawardhane



**Fireside chat Min Lawrence Wong**Engaging our Finance Minister Lawrence Wong on the Budget 2022 and the economy





Meeting with Malaysian Highcom

Boosting ties with our closest neighbour Malaysia- a discussion with High Commissioner, His Excellency Dato' Dr. Azfar Mohamad Mustafar (On Dr Chandroo's right)



**Turkish Ambassador Visit**Expanding links with Turkey- a discussion with Ambassador, Mr Mehmet Burçin Gönenli.



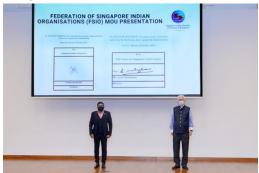
Strengthening ties with our Indian counterpart- FICCI



Building business links with Pakistan- a session with the High Commissioner of the Islamic Republic of Pakistan, Her Excellency Rukhsana Afzaal,







Insights about Singapore's future from Emeritus Senior Minister Goh Chok Tong and the official launch of the Federation of Singapore Indian Organizations (FSIO)







SICCI's mammoth contribution to the Covid-19 India Relief Fund





SICCI Cares for Migrant Workers recovering from Covid-19. Donations poured in from sister Chamber organizations too.

#### SICCI'S GOALS FOR 2022

What is your resolution for the New Year 2022?

Well that is a question which people ask around their friends and family members as they prepare to welcome the new year.

For the Singapore Indian Chamber of Commerce and Industry (SICCI), I won't call it resolutions but more, goals to achieve in the new year.

I call them three "Es"- Engage, Educate and Empower.

#### **Engage**

In 2022. SICCI will broaden its engagement efforts and programmes with its affiliated partners and sister Trade Associations and Chambers of commerce.

First, the Federation of Singapore Indian Organisations (FSIO) will see greater engagement efforts between its FSIO leaders and SICCI.

A steering committee comprising co-chairpersons from SICCI and a chosen representative from the FSIO members will be set up. Members from both organisations will make up the team to lead the umbrella body.

Next is the big task of coming up with programmes to attract people from all walks of life to be involved in activities to enhance integration amongst the different communities in Singapore.

This can be in the form of arts, culture, music, cooking classes or a simple motivational talk by a community leader.

Its now time to walk the talk on closer engagement and integration.

Secondly, SICCI will continue to work closely with its brothers and sister Trade Associations and Chambers to share best practices and ideas to help improve businesses in their dealings and workers' skills across the board.

#### **Educate**

Here is where the second "E" comes in, Educate.

More SMEs from the Indian business community need to be encouraged to harness the latest in digital technology, Al techniques and skills upgrading programmes.

Do our workers know about the Skills Future Credit in their accounts? How many of them have actually utilised the monies in their Skills Future Credit to improve themselves in the work they do or just learn a new skill which will surely come in good stead during a rainy day.

SICCI together with its SME Centre will embark on public education programmes about skills future, the courses available, how they can access these courses and the funds that are available for them to utilise. If your staff is a union member, they also have UTAP or the Union Training Assistance Programme funds to tap on. What is needed is educating workers on what is available out there to help them upskill themselves. Here, SICCI will further escalate in its public education. In this area SICCI also believes the FSIO members have an important role to play in disseminating messages about training and retraining programmes and cross sharing training sessions that they will be conducting in their organisations. Let everyone benefit from all programmes.

#### **Empower**

The third "E" is Empower. Leadership is important for every organisation, business, voluntary body and nation.

With leadership comes empowerment to take bold decisions for the betterment of the community.

Some decisions may be popular, others may be less than popular. But what is important is to empower the leaders to take the right decision for the good of the community.

In this regard SICCI and its current team of leaders led by Chairman Dr T Chandroo, have stood up to many challenging tasks in the last two years at the height of Covid-19 to reach out to as many people who need help both in Singapore and in parts of India where much help was needed. But with leadership also comes renewal when the time comes to pass on the baton to the next team of leaders and to empower a new team to carry on with the task of serving the community at large.

2022 will be election year for a new team of leaders for SICCI come June.

In my view, the next team will have two key tasks ahead of them. To carry on with the work of helping our businesses keep their heads high as the nation stands hand-in-hand to battle Covid-19 and its different and unknown variants from time to time.

And secondly, to lay the groundwork for SICCI's Centenary celebrations in 2024.

There's no time to waste. Let us toast to a healthy, safe and fruitful 2022!

SICCI CONNECT | 7

#### **ENGAGING EXPERTS ON TOPICAL ISSUES**

You can call them two burning issues which has been the concern of both employers and employees of late with the onslaught of Covid-19: cultivating well-being in the workplace and digital transformation and keeping up to the speed with which this is taking place even in the smallest of business outfits worldwide.

The Singapore Indian Chamber of Commerce and Industry (SICCI) engaged a team of experts in two separate webinars to discuss these subjects and hear from online participants their areas of concern.

#### **Workplace Well-Being**



Did you know that listening to music can often help to destress you, especially in the workplace. That's what some experts brought to light during a webinar on cultivating well-being at the workplace something that needs to be entrenched in everyone's DNA as human beings.

Giving his opening remarks at the webinar, SICCI Board Director and business leader Mr Raj Kumar Perumal noted that the issue of workplace well-being has gained much traction and has been a major topic of discussion ever since Covid-19 struck the world in January 2020.

"Many of us are so used to hitting the roads first thing in the morning off to office or to meet clients and contacts, attend cocktail events and dinners and seminars- all in person and face to face. But Covid-19 has put a dent into all these activities", said Mr Raj Kumar.

He noted that when the circuit breaker came into effect in April 2020, the whole work ethos changed- the well-being of all of workers was paramount as the government worked to stem the tide of the virus in the community.

"Working from home has now become the default. Together with working from home came the need to go digital and get work done. Covid-19 has taught all of us to care and share for one another", he stressed.

Hence the webinar was a timely one felt that speakers and online participants whose main questions revolved around tacking the issue of mental stress and the need for companies to have professional programmes to educate their staff of taking care of their mental well-being.

Speakers for this webinar came from different sectors. They were Mr Jim Lippens, Founder, Happiness@Work Conference & 4D Lean, Dr Anuradha Rao, Founder of CyberCognizanz, Ms. Nisha Jhangiani, Founder of Mind

Wellness Singapore & Ms. Jeena Earthiva, Founder of Conscious Music Code.

Also discussed, stress management. Stress management means taking care of one's mental well being and this is one area which has been of great concern of many.

The participants lauded SICCI's efforts in being fully behind the government's intiatives to ensure that the well being of its workers are always well taken care off.

In fact, SICCI has gone one step further in also caring for the well-being of migrant workers who have had to stay indoors in their dormitories for prolonged periods as part of safe management measures implemented by the government.

SICCI worked with various agencies to deliver care packs to migrant workers at dormitories.

More recently, under the SICCI Cares, a successfully donation drive helped deliver many goodies and much needed essentials to migrant workers from India and Bangladesh who were on home recovery at a community facility.

#### **SMEs and Digital Transformation**



Just like the workers' well-being, enhancing the employability of staff is just as important and in this regard one area that will continue evolving and playing a critical role for small and medium enterprises or SMEs is digital transformation.

Giving his opening remarks at the webinar cum SME bootcamp on 15 December 2021, SICCI Director Tushar Doshi noted that

the Singapore government through its various agencies like Enterprise Singapore, has many grants for company to get into the gear of digital transformation.

Furthermore, SICCI's SME Centre has been in the forefront of encouraging its members to take full advantage of these schemes and upskill their workers and transform their businesses.

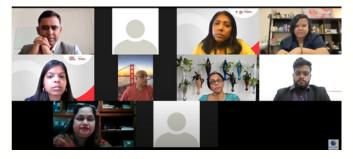
Explained Mr Tushar Doshi, "The need for digital transformation has gained more urgency with the Covid-19 pandemic. One sector which has had to change the way it does business is the food and beverage business. During the circuit breaker last year when dining-in was disallowed and more recently when numbers of dining-in were curtailed to two per table, eateries and restaurants must rely heavily on take away and online orders to keep afloat and survive".

In this regard SICCI has worked closely with LISHA and the Restaurants Association of Singapore to help businesses transform and stay in business.

"We are very happy to see many of them reporting improved business today as Singapore moves into the endemic phase. But our job is not complete. Digital transformation for SMEs will always be work in progress particularly in our efforts to encourage companies to employ more seniors into their workforce" he added.

The webinar was most timely for SICCI and the speakers and participants to take stock of what has been done thus far and to explore further areas in enhancing digital transformation to ensure that businesses in the Indian community stayed many steps ahead in the digital arena.

Among the keynote speakers for this webinar include, Mr Suresh Reza, Digital Consultant from Digital Transformation Advisory, Mr Sanjeev Gabriel, SEO Manager from Digital Transformation Advisory & Mr Hastak Shah, Digital Transformation Evangelist, Regional Commercial Leader-Panel Builder (EAJ, Pacific, HK), Schneider Electric.



Business Clinic – Doing Business in India -Zoom meeting on the 6th of December

Are you looking at doing business with or expanding your business in India?

In this Business Clinic, our guests discussed with our go-to market experts and Business Advisors on the said topic. Points discussed included Business diagnostics to assess market readiness, grant availability from the Singapore government for internationalization, strategies and insights to grow in India, and identifying the right partner in India. You can watch the whole session below.

Click to watch the meeting



Introduction to International Money Transfer Services - Zoom webinar on the 29th of November

SICCI has collaborated with TORFX where SICCI clients and members are privy to Price beat guarantee on top of already very competitive rates to help your company save costs on international transfers. On the 29th we had a webinar where TORFX introduced themselves, gave a brief presentation on how they operate, and answered questions from the attendees.

#### Click to watch the webinar



#### **Budget Speech Day is 18 February 2022**

Singapore's 2022 Budget statement will be delivered by Finance Minister Lawrence Wong on 18 February 2022, the Ministry of Finance (MOF) announced.

The Budget statement will be broadcast live on television and radio, and a live webcast will also be available on the Singapore Budget website.



Erwin Soo



#### Tell us about your business

NGB: We are a Technology Solution Provider mainly for the Hotel Industry and some other Industries. We develop Applications as a Standard and continue to enrich it so as to give customers a growing journey in Technology.

#### What were some of the challenges you were facing?

NGB: In Compliance and changing fast moving Technological changes.

# What were the impact of these challenges if left unsolved?

NGB: We may not gain confidence from Customers. Secondly, we may be obsolete outdated.

#### What motivated you to solve the challenges?

NGB: We have an increasing customer base and we needed a robust and firm foundation based on Standards, Compliance & Innovation. Secondly, I heard from my Customer and another Supplier about ISO-27001.

# On the help (grants/non-grants) rendered by SME Centre

#### How did you know about SME Centre?

NGB: I browse through the website and randomly called one of the SME Centres Office number and Ms. Sareen Kaur answered and somehow enlightened me about ISO.

#### How did your Business Advisor (BA) help you?

NGB: She step through with me about ISO-27001 as that what I was asking. I was really impressed with her in-depth knowledge of the whole Process of EDG as well has the importance of evaluating Vendors and doing my due diligence.

# What were the benefits/impact as a result of the advises rendered by our BAs?

NGB: I have a very clear picture and understand what I must do. During that journey of evaluating vendors, Sareen was very helpful to reply to all my queries and answered my call to clear whatever doubt I have. I was really impressed how the SME Centre was giving such expertise to guide companies in this journey.

I started my Journey 3rd June and with all the guidance and information I received, I manage to finalised the vendor end June and kick start my ISO in July.

# What advise(s) would you give to other business owners facing (similar) challenges?

NGB: Understand your challenges and be prepared to face them with a positive perspective. Be open to listen to others in your domain as well as the SME BAs, because they are listening to so many customer's needs and with the knowledge of Grants they can give the best advice to guide you, but you have the freedom to make that wise sound decision that will have a positive impact to your business. Challenges exist so that we can overcome them with good intentions and sound constructive measures.



# GST BUSINESS CLINIC



- Are you ready for GST Return filing?
- ★ Do you wonder if you have missed claiming back all eligible GST amounts?
- ★ Do you wonder if you have made any errors?

With penalties from tax errors increasing significantly,

#### Register now! Get GST ready!

- A 30 minute consultation session with a GST Expert
- Expert tips on error free GST filing

#### **Limited Slots Available!**

#### **Date & Venue**

Date : 10th & 11th January Time : 2PM to 5PM

Location: SICCI Building

31 Stanley St, Singapore

068740



Scan to register



With the launch of the Federation of Singapore Indian Organisations in October 2021, SICCI Connect is pleased to bring you news about some of the happenings at our FSIO partner organisations. Here is a compilation of a few events and achievements

#### **Award For Sree Narayana Mission**

Sree Narayana Mission, Singapore, a charity which provides a wide range of social service programmes for the less privileged and the elderly has received the Best Active Ageing Programme-Community award at the 9th Asia Pacific Eldercare Innovation Awards.

The event was the finale of the World Ageing Festival held in Singapore on 2nd and 3rd December 2021.

SNM won the award in partnership with Cycling Without Age's Moving Generations programme.

SNM which operates a 224-bed nursing home and two senior care centres was also a finalist in two other categories- Best Dementia Care programme and Best Day Care Centre operations.

On behalf of our FSIO members, heartiest congratulations to SNM from SICCI Chairman Dr T Chandroo and Board members.

#### "STS Konnects" - A new Initiative launched by STS

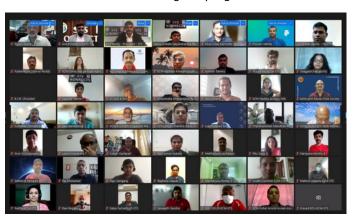
Singapore Telugu Samajam (STS) officially launched "STS Konnects" to Connect Communities through technology to provide Singaporeans, an avenue for interacting and listening with renowned leaders and technology experts in the industry.

The first such session was held on 6th November 2021 with DBS group CEO Mr. Piyush Gupta as the Guest of Honour.

While Miss Universe Singapore-2021, Miss Nandita Banna convened a "Fire Side Chat with Piyush Gupta" and this made it very interesting and discussed various topics with useful insights.

STS President Kotireddy says the intention behind "STS KONNECTS" is to create a platform for integration between communities and using technology as a means to help each other to grow together.

STS intends to make this a regular programme.



#### **Appreciation from North West CDC**



North West CDC's Club 100 recently held an appreciation event for its donors on 9 December 2021. On hand to honour the donors was the Mayor of the CDC and MP for Marsiling-Yew Tee GRC, Mr Alex Yam

Among those being honored was SICCI's Chairman and CEO and Chairman of Modern Montessori International, Dr T Chandroo.

Dr Chandroo's been donating to the Club consistently for the last 10 years as he beleives sharing is caring.

Funds received by Club 100 assist needy families of the North West part of Singapore.





The UAESBC in collaboration with Singapore Indian Chamber of Commerce and Industry (SICCI)and Singapore Malay Chamber of Commerce and Industry (SMCCI) is organising a joint business delegation to UAE

from 12-19th February 2022, for visiting 2 important exhibitions namely:

- 1) Gulfood (Gulfood2022)
- 2) Dubai Expo 2020

We would like to extend an invitation to SICCI members who are in the IT and F&B sector for this joint business delegation. Please register your interest via the google form.

The form can be accessed via scanning or clicking on the QR code or by going to:

https://docs.google.com/forms/d/e/1FAlpQLSeGzkoYzt XCZa8zQVLrit1xT-9jR-

nVgNKeoPVA933SfT9X7w/viewform

We would get in touch with you with more details for the delegation soonest.

You may email Ms Puja at puja@sicci.com or call at 65080145 for any further queries.



With a vast and growing market, India offers tremendous opportunities for electronics industry of Singapore to explore avenues for partnerships with Indian companies to serve growing the needs of consumers there.

With a view to explore such opportunities, SICCI is organizing a Virtual B2B session between Singaporean and Indian electronics companies in association with ESC, India.

Date: 12 January 2022 with ESC India,

Focus sector: Electronics and IT sectors
Time: 2.30 PM SGT onwards
Individual meetings of 15 minute each

Interested companies are requested to indicate their willingness to join the session and also mention names of Indian companies whom they would like to meet. Please register by filling in the Registration Form below.

Looking forward to your active participation in the session. For further enquiries, pls email Ms Puja at puja@sicci.com

For Internationalisation and Business Matching



**CONTACT US** 

https://ibd-sicci.com/ Email Ms Puja at puja@sicci.com Singapore's PBP-Dr. Reddy's partnership for Latin American-SE Asian markets

Singapore-based Prestige BioPharma (PBP) and Hyderabad-headquartered Dr. Reddy's Laboratories Ltd (BSE: 500124, NSE: DRREDDY, NYSE: RDY, NSEIFSC: DRREDDY) have entered into a binding agreement for an exclusive partnership for the supply and commercialization of PBP's proposed trastuzumab biosimilar in select countries in Latin America and Southeast Asia.

The license agreement grants Dr. Reddy's the exclusive rights to commercialize the proposed biosimilar in select countries in Latin America and Southeast Asia. Under this partnership, Prestige BioPharma will be responsible for sustainable commercial supply of HD201 from its manufacturing facilities in Osong, South Korea, while Dr. Reddy's will be responsible for local registrations, marketing and sales in the licensed territories.

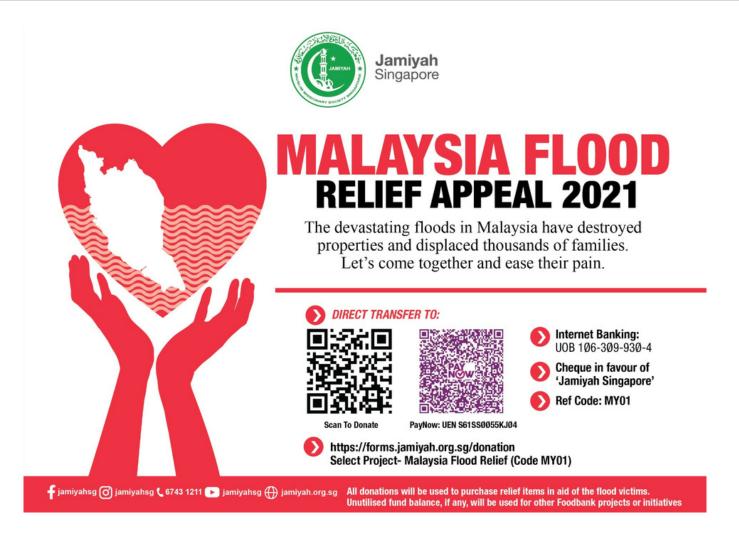
Read more at FII News

Sanyal says Singapore an excellent example for India's development programme

The Indian Government's Principal Economic Advisor Sanjeev Sanyal sees Singapore as an excellent example of development from which India has a lot of learn, especially the implementation of infrastructure projects, water and waster management as well as energy conservation. Singapore, he said, fits very much into what India will do in the next 30 years as part of the ongoing reform process and building on the past three decades of liberalisation.

Speaking at an event organised by a Singapore-based think tank on December 2, Sanyal said India and its States have a lot to learn from Singapore's development programmes.

Read more at FII News



Many Malaysians and their families and homes have been badly affected by the latest floods across the Causeway. Jamiyah Singapore is organising a fund raising effort to help our neighbours.

SICCI invites its members affiliates to support Jamiyah in its fund raising efforts. Kindly channel your contributions to the accounts listed in the poster.

Let us all rise to the occasion to help the affected families once again.

India negotiating FTAs with 6-7 countries, seeks accommodative trade deals

India is negotiating Free Trade Agreements with six to seven countries and seeking accommodative trade deals, Minister of Commerce and Industry Piyush Goyal told industries leaders, calling on them to set ambitious targets as the Indian economy is poised for a sustained spell of rapid growth. "Right now we are engaged in FTA negotiations with six to seven countries," he told the 5th Meeting of the CII National Council in New Delhi on 4 Dec 2021.

Citing India's foreign trade as "very, very comfortable" and seeking accommodation in trade deals, Goyal said, "On our part, I believe, that it's time that we engage more with the world, we look at deeper engagement, both imports and exports.

Observing that 2020 has been a year of resilience for the Indian economy, Goyal said that in these unprecedented times India has emerged as the 'World's Trusted Partner' and is poised to contribute significantly to global growth.

Stating that all economic indices hinted at a fast growth trajectory, Goyal highlighted India's cost advantage as well as trust advantage.

This year the growth would be even much more, the capital markets are buzzing which means flow of foreign investments and the IPO market gaining a lot of traction, he said

"We have fast bounced back since Covid, the way Industry geared itself up, Services sector, for example, reoriented their processes, the Government supported industry to adopt Work from Home, we met all our international commitments throughout the Covid period including the lockdown.

"Not for a second did any international supply chain, dependent on India, had to suffer, particularly the Services sector and for that matter even in the Goods sector," he pointed out.

Stressing that India is going through a sharp and strong revival, the Minister said that rising economic indicators point towards "India is shaping up for a growth decade".

"Apna time aa gya (Our time has come)! This is the time to be in India and invest in India," said Goyal, adding, "If we fail our Young Generation, it will be truly a sad day for India. We are at the cusp (of history). It's our time to grab now, we'll probably regret if we miss this opportunity."

Goyal said that the Government is doing its part by undertaking transformational reforms such as PLI, PM Gati Shakti, ODOP, Single Window, Retrospective tax amendment, National Asset Monetisation Pipeline, etc and opening up sectors like Defence, Space & Atomic Energy, Mining & Minerals, etc.

The Minister urged the top 100 CII members, that could comprise 1,000 companies, to onboard the National Single Window System and make full use of India Industrial Land Bank System. Resolving to use Indian materials to make a truly Aatmanirbhar Bharat (self-sufficient), he said this will transform the future of India by making it self-reliant, resilient and competitive as well as create jobs.

#### Read more at FII News

STL says 5G to transform billions of lives through digital network

STL (NSE: STLTECH), an industry-leading integrator of digital networks from Pune, has unveiled its 5G portfolio at the IMC 2021 for transforming billions of lives globally through digital networks, a DNA of innovation and a portfolio of more than 630 patents.

STL is building deployment methodologies and a 5G architecture that ensures seamless wired and wireless connectivity.

"We are launching our comprehensive portfolio of products at the IMC 2021 and expect that the end-to-end nature of our solutions will fundamentally change the game for super-fast and high quality 5G deployments," STL MD Ankit Agarwal said in a release on 11 Dec 2021.

"We are a part of the world's largest digital inclusion drive and are confident that with our digital networking solutions we will transform billions of lives not only in India, but across the globe," he said in comments on the unveiling of this 5G portfolio.

"At STL, we are proud to deliver a '5G-from-India' solution." One of the first indigenous companies with 100% homegrown 5G-ready solutions, STL combines the power of optical, wireless, virtualisation and deployment methodology to build robust 5G infrastructure for India and the world.

#### Read more at FII News

# India, on assuming G20 presidency, will leverage global partnerships

India, as it assumes presidency of the G20, will leverage global partnerships for collective solutions to global issues, Minister of Commerce and Industry Piyush Goyal told an international conference.

Addressing the Inaugural Session of the CII Partnership Summit 2021 on the theme "Partnering for Building a New World: Growth, Competitiveness, Sustainability, Technology" on 13 Dec 2021, Goyal called for partnerships among countries for achieving Sustainable Growth.

#### Read more at FII News

#### 108 Media completes DCD acquisition & plans further M&A activity

US- and Singapore-based financier, producer and distributor 108 Media has completed its acquisition of UK-based DCD Media and revealed further M&A plans.

DCD's shareholders agreed to the £4.7m (\$6.3m) deal earlier this month, with 108 Media acquiring Uk distributor DCD rights via its parent NBD, along with DCD Media's *Bridezillas* prodco September Films and RIZE USA. The sale, which emerged last month, will see investor Timeweave – which has held a majority share in NBD – exiting the business. It said at the time of the sale that it no longer wanted to fund *The Secrets She Keeps* distributor. NBD became the sole direct subsidiary of DCD's rights business last month following a restructuring. NBD was originally founded by Nicky Davies Williams in the 1980s and then acquired by DCD in 2006. It was subsequently rebranded as DCD Rights and has a catalogue of more than 3,500 hours of programming across drama, entertainment, factual and music

108 Media said DCD would continue to operate as an indie distributor and that it is planning further corporate acquisitions, describing the purchase of DCD Media as "just the start of our very exciting structural expansion." In a statement, Abhi Rastogi, CEO of 108 Media, said the deal would add to "our vision of building a modern multifaceted media company operating proudly at the nexus of the creative and corporate worlds.

"Empowering visionary creators, championing bold new voices and creating compelling internationally-oriented content is at the forefront of our business and this only helps extend that further."

https://tbivision.com/2021/12/13/108-media-completes-dcd-acquisition-plans-further-ma-activity/



# **Featuring Profiles of SICCI Members**





Mr T. Akber Ali, a Chartered & Public Accountant, is the managing partner of Akber Ali & Co and managing director of AAA Assurance PAC, Public Accounting and Chartered Accountant firms.

He possesses more than 30 years of experience in the areas of Statutory Audit, Corporate and Personal Taxation, Business and Management Consultancy.

He also manages the BSH Group of Companies.

They specialize in Corporate/Personal Taxation, Business Management Consultation, GST/Book-Keeping & Corporate Secretarial matters.

His clients come from diverse industries such as hospitality, property development, electronics manufacturing, marine, transportation, solicitors, publishing, food and beverage and trading.

Mr. Ali is currently serving as Advisor to the Little India Shopkeepers & Heritage Association (LISHA) and also serves as the Honorary Treasurer in Singapore Malay Chamber of Commerce and Industry (SMCCI).

His previous positions and involvement in the community include Mosque Treasurer at Masjid Jamae Chulia, Chairman of Abdul Gafoor Mosque, Internal auditor with Spore Indian Education Trust (SIET), Committee member actively involved in fund raising with SINDA & Tamil Language Council and committee member and subsequently treasurer with the Singapore Indian Chamber of Commerce and Industry (SICCI)





Paradigm360 has been set-up to help businesses around the world to establish a presence in Singapore with the aim to access the Asian & Oceania Pacific markets.

The idea for starting this venture came about quite accidentally says Ms Vijayalakshmi who recounted it all began when a friend of the company team wanted to start an offshore company in Singapore to gain access to Asian markets for his product.

"Since I was here, I volunteered to help him; however, soon I realised that each process took me to a different agency and there was no one-stop agency I could entrust the work with", recounts Ms Vijayalakshmi.

Thus, Paradigm360 offers all solutions right from setting up of office, registrations, acquiring office space, talent management, and other Innovative solutions in one place through our outsourced partners.

Though, the company is quite new, it has on boarded about 30 outsourced partners, as solution providers and have also helped companies from Europe, US and the Middle-East establish their presence in Singapore.

"Our fundamentals are simple - we want to grow with you in this evolving market across the globe. Here at Paradigm360, our partners get a transparent work culture so that they can also grow with us. We as a team, deliver services with honesty and authenticity, so that you can build new revenue streams." Declared Ms Vijayalakshmi.

Here's a word about Ms Vijayalakshmi Subramnay, who considers herself a business Woman, Lifelong Learner and Mentor.

She has been a business owner for last 3 decades with experience in the fields of consulting, marketing, management, e-commerce industry and now ventures into training workers in soft skills through skillz4life.

## **Featuring Profiles of SICCI Members**



Brice is a serial entrepreneur, an optimist, and an environmental changemaker.

He founded a company called Bizsu where he believes every company can embrace sustainability in a profitable way. Offering innovative, cost-effective, and easy-toimplement solutions.

Bizsu's core solution is a patented air-conditioning solution with a lifetime warranty reducing energy consumption by 25%, ionizing and purifying the air, without any maintenance, something companies can take note of as they strive to reduce their carbon footprint.

Bizsu also wants to help companies and educational institutions adapt fast to sustainability challenges.

That is where their Climate Fresk, a 3-hour fun workshop that teaches the causes, consequences (and the links in between) in terms of climate change come sin handy.

#### **Apply for Membership**

https://sicci.glueup.com/

#### DOWNLOAD OUR MEMBERSHIP APP

https://play.google.com/store/apps/details?id=com.eventbank.android.attendee



# SICCI Welcomes its New Members for November & December 2021

#### **ASSOCIATE CORPORATE**

Trafigura Pte Ltd Bizsu Pte Ltd WBF Pte Ltd

#### **ORDINARY CORPORATE**

Primemount Impex Pte Ltd
Expertinox Ventures Pte Ltd
Global Indian International School Pte Ltd
Network International Courier Services Pte Ltd
AAA Assurance PAC
Paradigm 360 Pte Ltd
Delighteck Pte Ltd
CSD Ventures Corp Pte Ltd
Adydas Marine Services Pte Ltd
UpGrad Tech Pte Ltd
Tolaram Corporation Pte Ltd

#### Membership Renewal for 2022

Existing members can log in to https://sicci.glueup.com/ to renew their membership. For more information, kindly contact Ms Gowri at :

Phone: 6222 2855 ext 2003

Mobile: 9654 1346

Email: gowri.pillai@sicci.com

membership@sicci.com

TAP INTO OUR KNOWLEDGE DATABASE OF WEBINARS AND SEMINARS

https://bit.ly/3pQihmY

#### **SICCI JOBMATCH SERVICES**

SICCI Jobmatch helps you to get the right candidate for your organization. Please email us at puja@sicci.com stating the candidate ID whom you want to interview.

SICCI-64	Accounts & Finance	ACCA; Master	Finance Manager	8	58
Candidate ID	Sector	Highest Qualification	Last job	Years of experience in sector	Age

An accounting & finance professional with many years of senior management experience in diverse industries and who can ensure that business is financially sound, has robust accounting process and delivers on its financial & management reporting timelines. I have expertise in corporate finance, financial reporting, dealings with banks, forecasting & budgeting, ERP implementation, business turnaround, project costing, audit, design of internal control systems, statutory compliances, credit control & collection. Last 25 years, I worked in marine industry with companies engaged in ship supply, shipping, ship repair, logistics & trading businesses in Singapore.

SICCI-65 Administration Bachelor (Ongoing) Personal Assistant 0.3 41

To pursue a career in an executive position, with challenging opportunities, seeing myself contribute to the company's growth and success using my knowleddge and skills gained over the years.

SICCI-66 Chemical Masters Site Analyst – Compliance, Information 23 48
Technology and Solutions

An accomplished chemical industry professional with close to 25 years of experience in a number of roles in, providing expertise/leadership/training to teams in API manufacturing processes, IS Regulatory Compliance, Quality Assurance and Supply Chain Management. Trained in Sanofi Manufacturing System, a corporate Lean Methodology in improving the organization's operational excellence

SICCI-67 Cpnsiltant PhD Sustainability consultant 0.1 -

Sustainability Policy & Stregy: Climate Change: Environmental, Social & Governance: Circular Economy: Life Cycle Assessment: Environment Management: Sustainable Development Goals: Sustainabvility Performance Assessment: Non-Financial Disclosur: Capacity Building: Policy Advocacy: Consulting

SICCI-68 Engineering Bachelor Engineering Manager 15 44

15 years of experience in manufacturing and engineering. Experienced in areas such as New Product Introduction (NPI), vendor and supplier validation, machinery troubleshooting and Root Cause Failure Analysis. Proficient in Plastic Injection Molding and has a track record of improving efficiency and reducing rework cost. Spent close to 5 years as head of QA department and implemented a quality control programme.

SICCI-69 Engineering Bachelor Engineering Supervisor 7 42

7 years of engineering experience in areas of building service equipments and power generator machines. Possesses practical knowledge in the principles of HVAC, service and maintenance of Cooling towers, Chillers to Air handling units. Knowledgeable in HVAC, electrical and mechanical alignment. Proficient in CAD such as Solidworks to design and conceptualise products.

#### STAY CONNECTED WITH SICCI!









SICCI Jobmatch helps you to get the right candidate for your organization. Please email us at puja@sicci.com stating the candidate ID whom you want to interview.

				Years of experience	
Candidate ID	Sector	Highest Qualification	Last job	in sector	Age
SICCI-70	Engineering	Diploma	Management Consultant	29	64
management.	Track record in success		numerous areas including consult mprovement activities. Proficient ir programs.		
SICCI-71	Engineering	Diploma	Senior Process Engineer	21	44
designing, Met	al 3D printing Quality	Control and UGNX 8.5. Exper	g industry. Core competencies incl ienced in team management asp xperience in the post production p	pect of production. Ma	
SICCI-72	Engineering	Bachelor	Service Engineer	12	36
Microsoft appli	cations and AUTOCAD.	Trained in using Pro Engineer (	T. Has experience in a customer s Pro-E) and 'CAD design softwares. 2 s, piping design and equipment fab	2 years experience in C	
SICCI-73	Engineering	Diploma	Operations Manager	26	54
years. Recognis	sed skills and competer	ncies in project management, o aphics, Moldex and Fusion 360	the Plastic Injection Mould Manuf operations and productivity enhan . Experienced in planning operatio	cement. Software and	application
SICCI-74	Engineering	Masters	Project Manager	-	45
manufacturing coaching and r	industry over the last a mentoring. Core skills in		ions management, project manage thodology, DMAIC, Six Sigma Greel		
SICCI-75	Engineering	Masters	Market Researcher	29	59
operations, pro Experienced in	ocurement, sourcing ar production of materia	nd project management. Well vals and operational processes	he chemical industry. Has been inversed in the sourcing and proculin the construction industry. He vings and installation of ceiling mate	rement of chemical co vas a founder of a cor	mmodities.
SICCI-76	Engineering	Bachelor	Learning Facilitator	0.6	35
skilled at prepared Autodesk CAD	aring test plans and re / CAM / CAE and engi	eports and maintaining record	ent in reading and interpreting en ds of project test results. Knowled erpreted architectural and engine	dgeable in ISO Quality	Standards,
SICCI-77	Engineering	Diploma	-	17	57

Industrial Controls Engineer with extensive hands-on System development experience. Experienced in Woodward Governor Controls, Electrical Power Management systems, ABB Excitation Control systems, Retrofit development & performance testing at various sites in South East Asia. Project Management, Agile & Scrum Fundamentals. Vast experience in developing (hardware & software) retrofit solutions for electrical power generation in the areas of turbo machinery speed governing & excitation control systems.

#### **SICCI JOBMATCH SERVICES**

SICCI CONNECT | 19

SICCI Jobmatch helps you to get the right candidate for your organization. Please email us at puja@sicci.com stating the candidate ID whom you want to interview.

Candidate ID	Sector	Highest Qualification	Last job	Years of experience in sector	Age
SICCI-78	HR & Admin	Diploma	HR Executive	0.3	24
staff, issuing co		ce printing matters, upo	nagement. She currently handles the er lating of annual leave & medical leave etc.		
SICCI-79	Manufacturing & Process	Diploma	Production & Projects	1	32
Aspiring project manager proficient in performing specification and design reviews. Experience in supervising work processes and CNC machinery to prevent overloads and avoid malfunctions. Planned, organized and managed operations, including ordering materials and supplies, workflow management and timely production. Other skills incude Risk mitigation planning and Quality Inspection					
SICCI-80	Oil & Gas	Diploma	Cargo Surveyor	7	32
industry superv Involved in ser	ising custody transfer opera	tions in Singapore and c	custody transfer specialist. 7 years exports custody transfer specialist. 7 years exports contract negotiation and acquisition.	als, marine and o	ther clients.
SICCI-81	Operations	Diploma	Operations Manager	4.5	42
maintenance s	ervicing in controlled envir	onment. Has experienc	ntrol testing and preparation of particle e in a management role which inclu ation and expansion efforts into the Clea	ded scheduling,	delegation,
SICCI-82	Process Development & Improvement	Bachelor	Senior Manufacturing Engineer	33	62
equipment qua	or professional with over 3 alification/optimization and	efficiency improvement.	in process development & improveme Experience as a ISO/TS16949/EHS/E ronment. Seeking opportunities involvin	SD internal Aud	itor and is
SICCI-83	Quality Control	Bachelor	Regional Supplier Quality Manager	28	56

Quality Professional with over 20 years of extensive experience in developing and managing component suppliers quality. Certified Lead Auditor in ISO9001 and Social Accountability (SA8000). Knowledgeable in both Electrical and Mechanical components manufacturing processes as well as Component and Service suppliers operating processes. Well versed in PPAP (Production Parts Production Process), APQP (Advanced Product Quality Planning) methodologies. Certified Six Sigma Green Belt

# **CAREER CONVERSION PROGRAMME** (CCP) FOR PROFESSIONAL EXECUTIVES - FRANCHISING & LICENSING TRACK



Franchising and Licensing Association (Singapore)



#### **Target Industries**





Lifestyle







#### **Enrolment:**

1st Quarter 2022 intake is now open!

Singapore registered companies intending to reskill, redeploy and/or hire new staff for franchise related roles, do email

tricia@flasingapore.org to indicate interest / check availability as there are limited placements available.

\*New hires joining companies from 1 Nov 2021 to 7 Jan 2022 should fit within the quarter intake

\*Redeployment applications to be provided to FLA from 1 Nov 2021 to 17 Dec 2021

\*Subject to changes



#### Reskilling & Redeploying PME Talent to support business recovery and growth post COVID-19

A timely and direct manpower support by Workforce Singapore to reskill, redeploy and create jobs as companies recover from COVID-19 crisis.

Businesses have transformed significantly; new business formats and operation procedures will need to be transferred to both local & overseas partners to ensure brand consistency.

This programme is administered by the Singapore National Employers Federation with training provided by the Franchising and Licensing Association (Singapore).

#### **Target participants**

- Existing PMET staff (current jobs made redundant)
- New hire (PMETs)

#### Job roles

· Franchise-brand/operation manager (placed within local or overseas market; in SG owned or overseas franchisees' operations)

Participants will go through 12 days or 96 hours of synchronous e-learning for 6 compulsory modules (conducted by FLA) & 3 months structured On-the-Job training provided by employers.

#### **Training Grant and Salary Support**

S/N	WSG's Funding to Employers	Standard Rate	Enhanced Rate
1.	Course Fee Grant	Up to 70% course fee funding	Up to 90% course fee funding (20% course fee top-up is funded by SkillsFuture Singapore for SME-sponsored SCs/PRs trainees under the Enhanced Training Support for SME or mature SC trainees aged 40 years and above under the Mid-Career Enhanced Subsidy).
2.	Salary Support	Up to 70% of monthly salary for CCP training duration (capped at \$4,000 per month)	Up to 90% of monthly salary for CCP training duration (capped at \$6,000 per month). For SC trainees who are unemployed and actively seeking employment for six months or more, and/or SC trainees aged 40 years and above in the year of commencement of CCP.

#### The Programme is open to all company-sponsored applicants who meet the following General Eligibility Criteria:

#### For Employers

- Registered or incorporated in Singapore with a valid Unique Entity Number (UEN) with Accounting and Corporate Regulatory Authority (ACRA);
- · Offer a full-time PMET position related to a job role which the CCP is for, with a minimum fixed monthly salary of \$2,500 or more, and at least a 12-month employment contract;
- · Must have the knowledge and capacity to provide structured on-the-job training for the candidate;

#### For New Hires

- Be a Singapore Citizen (SC) or Permanent Resident (PR) aged 21 years and
- · New hires must have graduated or completed NS, whichever is later, at least two years at the point of application;
- · Must be a newly hired PMET (i.e. not more than one (1) month from date of employment), and nominated by an eligible company for the CCP;
- For Redeployment of Existing Staff
- The full-time job role must be at-risk of redundancy;
- · Redeployed job role must be in franchising-related job roles;
- · Be a Singapore Citizen or Permanent Resident aged 21 years and above;
- · Must have graduated or completed NS, whichever is later, for at least two years prior at the point of application;

- · Ensure that new hires cannot be:
- A shareholder of the CCP company, or its related companies;
- Related to the owner(s) of the company; and
- Immediate ex-staff of the company or its related companies.
- · Commit to CCP training arrangements for the trainees.
- · Must not have prior working experience or in a similar job role in previous employment;
- · Must not be a shareholder of the participating company, or its related companies:
- · Must not be related to the owner(s) of the participating company; and
- · Must not be immediate ex-staff of participating company and its related companies.
- Must not have prior working experience or be in a similar job role in previous employment;
- · Must not be a shareholder of the CCP company, or its related companies;
- Must not be related to the owner(s) of the CCP company;
- · Must be hired for at least one year at the company.





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#### 3 - Make a Transfer

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https://bit.ly/SICCI TORFX

# SUPERCHARGING DIGITAL TRANSFORMATION FOR SMES

With access to digitalisation resources and professional advisory services, the Chief Technology Officer-as-a-Service (CTOaaS) initiative will help SMEs seize digital opportunities for growth.



# CTOaaS Virtual Roadshow on 3 January 2022

For further details please contact Ms Esther Soh at esther\_soh@imda.gov.sg

# **upGrad**

# upGrad SICCI Membership Launch Special: 15% off Online Education Programs\*

\* T&C Applies. Valid till 28th February 2022 for SICCI Members and immediate family

For enquiries, contact <a href="mailto:sales@upgrad.com">sales@upgrad.com</a> or call 90884271 Quoting promo code SICCllaunch



To provide the best university quality education, upGrad brings together the world's leading universities which include the recent launch of the Data Analytics Certificate program with Caltech, Design Thinking with Duke Corporate Education, MBA(Global) with Deakin Business School and DBA with Swiss School of Business Management to name a few. upGrad's alumni base is employed by blue chip organizations such as Gojek, Gartner, Flipkart (Walmart-acquired), Accenture, and E&Y.

\*From now till 28th Feb 2022, enjoy a 15% discount off any course selected. Valid for SICCI Members and immediate family

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- · Law...& more!

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