



In view of the ongoing coronavirus outbreak and how it has affected businesses in Singapore, SICCI conducted a webinar on 3 April 2020 to inform its members on the various assistance schemes rolled out to help businesses tide through this challenging period. The webinar also addressed the various concerns and queries of the business community such as working capital loan, tax payment deferment, job support scheme, cash flow support for SMEs, etc. The webinar discussion was moderated by CEO Mr K Barathan. Three staff from the SME Centre@SICCI also supported the discussion, answering various questions raised by members. Following the encouraging participation displayed by SICCI members, the next webinar is scheduled to take place later this month. Members will be informed on the next webinar via email and SMS.

## SICCI Webinar: Remaining Resilient Amidst COVID-19

**A total of 81 SICCI  
members participated in  
the 1.5-hour webinar  
which was led by SICCI  
Chairman Dr T Chandroo.**

### SPEAKERS

**Dr. T Chandroo**  
Chairman, SICCI

**Dr. Zahabar Ali**  
Director, SICCI

**Mr. K Barathan**  
CEO, SICCI

**Ms. V Sangari**  
Assistant Centre Director,  
SME Centre@SICCI

**Mr. Stephen Nathan**  
Business Advisory Manager,  
SME Centre@SICCI



## Trade Documentation Office to remain open in April

The Trade Documentation Office will continue to operate to serve the needs of customers during the closure period of SICCI Building and SME Centre@SICCI to curb the spread of COVID-19. This is also to facilitate the submission of nomination papers for the SICCI Board 2020. The closing date for all nomination submission for the SICCI Board 2020 will remain as at 9 April 2020 by 5pm.

## Solidarity Budget

Businesses and workers can expect additional support to tide through the COVID-19 crisis as the Government announced a S\$5.1 billion package on 6 April 2020. The following are some of the key highlights that Deputy Prime Minister and Finance Minister Heng Swee Keat announced in Parliament on 6 April 2020:

- **Enhance and extend Jobs Support Scheme (JSS)**
  - Additional enhancements for April 2020
- **Self-Employed Person (SEP) Income Relief Scheme**
  - More SEPs automatically eligible
- **Enhance Enterprise Financing Scheme – Trade Loan and SME Working Capital Loan**
  - Increase Government risk share of loans initiated from April 2020 to 90%, up from 80%

Members who require assistance on availing the various schemes and grants can reach out to the SME Centre@SICCI for a free business advisory.

